

# Cost Variance Statement

A Cost Variance Statement details the difference between the Cost billed from the CE and the actual cost Invoiced by the Supplier. The Cost Variance Statement report is generated when either margin is declared, revenue recognised or provision costs adjusted and once the Job is closed. This will show you if you have made a super profit or super loss on the Job. If you are integrating with Microsoft Dynamics NAV when the Cost Variance Statement is created it will be exported to Nav.

Below is an explanation of the Cost Variance Statement columns.

COST VARIANCE										
176 / 1										
Go To:		Job : 176		Category: General design and layout						
Client:		Trish Beauty Spa - Heidelberg		1		Date: 30 October 2018				
Description:		Cost Variance 1 for Job 176		Document Type: Job Closure						
				Export Date:						
				Status:						
2	3	4	5	6	7	8	9	10	11	
Work Type	Work Type Group	Is Ex	Business Unit	Billed Amount	Est. Cost (Billed)	Invoiced Cost	Margin	Cost Variance	Gross-Up	
Design		<input checked="" type="checkbox"/>		1,200.00	1,000.00	930.00	270.00	-70	(70.00)	
				R 1,200.00	R 1,000.00	R 930.00	R 270.00	Total: R (70.00)	R (70.00)	

## Report columns explained:

	Column Name	Explanation
1	Details pulling from the Job Bag	
2	Work Type	Work Types pulling from financial documents.
3	Work Type Group	
4	Is External	Indicates if the Work Type on the CVS is external.
5	Business Unit	Displays the division (as per the Business Unit on the Work Type setup) on which the work type will be reported. If one is not set this field will be left empty

6	Billed Amount	Total Invoice amount excluding tax.
7	Est.Cost (Billed from CE)	External cost on Tax Invoice (expected costs).
8	Invoiced Cost	Total Supplier Invoice amount excluding tax.
9	Margin	Estimated billings minus Actual Cost = Margin.
10	Cost Variance	Est-Cost (Billed from CE) minus Invoiced Cost = Cost Variance.  The difference between Est. Cost (Billed from CE) and Invoiced Cost.
11	Gross-Up	The difference between Est. Cost (Billed from CE) and Invoiced Cost. This field indicates whether the agency made a super profit or super loss.